

**FINANCE COMMITTEE MINUTES**  
**MAY 5, 2020**

**SIGN IN**

**PAUL JACKSTADT  
GREG KOBERNA  
TIM ELLIOTT  
ED HAGNAUER  
BRAD EAVENSON  
(VIA PHONE)  
DAN MCDOWELL**

**MARY DAVIS  
BOB PICKERELL  
BRIAN KONZEN  
TAMMIE GRACEY  
  
ANDY MATHES  
GERALD WILLIAMS**

**Alderman Jackstadt Called the Finance Committee Meeting tonight.**

**Jackstadt that we have an ordinance to amend the 457(b) Plan of the City of Granite City that is up for approval tonight and turned over to Comptroller Oney.**

**Oney stated this would allow us to get relief due to the Covid-19 Virus.**

**MOTION By Jackstadt, second by Elliott to approve an Ordinance to amend the 457 (b) Plan of the City of Granite City. ALL VOTED YES. Motion Carried.**

**Jackstadt stated that next we have an Ordinance to authorize disbursement from the Pension Bond Fund, to the Police and Fire Pension Funds that is up for approval tonight over to the City Attorney Konzen.**

**Konzen stated that we have done this prior and this is to transfer 4.5 Million to the Police and Fire Pension Funds.**

**MOTION By Jackstadt, second by Pickerell to approve an Ordinance to authorize disbursement from the Pension Bond Fund, to the Police and Fire Pension Funds. ALL VOTED YES. Motion Carried.**

**MOTION BY Jackstadt second Pickerell to allow the Mayor to enter into negotiations with Good Energy and Brubaker and Associates. ALL VOTED YES. Motion Carried.**

**MOTION By Jackstadt second by Elliott to adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.**

**MEETING ADJOURNED.**

**Attest  
Judy Whitaker  
City Clerk**